



**Policy, Finance and
Development
Committee**

**Tuesday, 01
November 2016**

Matter for Information

Title: Committee Budget Review – April to August 2016

Author: Martin Hone (Interim Chief Financial Officer / Section 151 Officer)

1. Introduction

This report provides Members with details of the budgetary position for the Committee at 31 August 2016 for both capital and revenue budgets.

2. Recommendations

That Members note the current position.

3. Information

- 3.1. In February 2016, a revenue budget was approved for this committee of £2,625,960 before any requirement of £730,000 efficiency saving were applied. Currently, the Committee General Fund position shows a predicted net spend for the year of £2,379,960 giving efficiency savings of £245,000.

The principal variances are shown in the table below.

<u>Budget</u>	<u>Cause of Variance</u>	<u>£</u>
Salaries across Policy Finance and Development Committee	Restructuring and reduction in hired staff	(253,000)
Government Grant - Benefits	Universal Benefit Re-imbursme	(22,000)
Professional Services NDR	Survey of business rateable values	30,000
Total Expected Saving		(245,000)

- 3.2. Throughout 2016/17 the Council has examined its structure with the main aim of reducing its reliance on hired agency staff, while seeking efficiencies in working practices. This exercise, although still ongoing, should accrue savings of around £253,000 on this Committee's salaries budget. Members should however be mindful that the above savings only go part way to meeting the total savings and efficiencies provision contained within the overall Council budget for 2015/16.

3.3. Capital Programme

A summary of progress on the capital programme is contained in Appendix 1 to this report.

Email: chris.raymakers@oadby-wigston.gov.uk

Tel: (0116) 257 2891

Implications

Financial (CR)	As set out in the report.
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Legal (AC)	No significant implications.
Risk (CR)	CR1 - Decreasing Financial Resources. CR9 - Economy.
Equalities (CR)	No significant implications.
	Equality Assessment:-
	<input type="checkbox"/> Initial Screening <input type="checkbox"/> Full Assessment <input checked="" type="checkbox"/> Not Applicable